

# MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

## Finance Committee Meeting

August 13, 2021

### *Minutes*

#### **Membership Attendance:**

Roll call as follows:

Mr. Meranda	Mr. Hamm	Mr. Rabe
Mr. Spieser	Mr. Johnson	Mr. Daniels
Mr. Dunn	Mrs. Berkley	

#### **Approval of previous minutes:**

Approval of the following minutes as written, Finance Committee: July 9, 2021

Roll call as follows:

Mr. Meranda, Aye      Mr. Rabe, Aye      Mr. Spieser, Aye

#### **I. New Business**

##### **A. Board Reports**

1. Reviewed the financial reports for the month ending July 31, 2021.

##### **B. Board Agenda Items**

###### 1. OFCC Resolution

The Ohio Controlling Board approved the State funding for the middle school project. This resolution indicates that the District will accept the State's funds.

###### 2. Annual Appropriations Resolution

The final FY 2021 reports have been filed with the Clermont County Auditor. We are not able to approve the annual appropriation resolution for FY 2022. This resolution establishes the budget for each fund.

###### 3. Disposal of items purchased with Auxiliary Services monies

SASEAS is looking to dispose of several social studies and math books.

4. Procurement Card Rebate for FY 2021 - \$\$1,851.49 (informational item)  
Since the District receives a rebate on its procurement card, we are required to inform the Board of the rebate amount.

### **C. Other Items**

1. Participation Fees

With the increase in participation fees, all fees collected for athletics will be deposited into the 300 athletic fund. Athletics will now pay for all athletic transportation costs. Participation fees for band will also be deposited into the 300 band account and they will also pay for their transportation cost.

2. Miami Township TIF

Reviewed the 1st calendar year TIF payment from Miami Township. Which resulted in an additional \$153,788 received by the District.

3. Board of Revisions

Reviewed the recent decisions from the Clermont County Board of Revisions.

4. SWOOSH – Health and Dental Renewal Rates

At the end of July, SWOOSH set the health and dental renewal rates for 2022. Health will be increased .3% while dental will decrease by .9%

5. Workers Comp

The District received notice of a worker's compensation claim that was approved by the State. With the District being self-insured, this claim is projected to cost the District upwards of \$100,000.

6. OSBA Capital Conference

The Board members have been registered for OSBA's capital conference in November.